

Business News Update

11.07.2025

“Don’t Cry Because It Is Over. Smile Because It Happened.”

Nifty 50	25,355.25
BSE Sensex	83,190.28
Nifty 100	25,971.35
Nifty MidCap 50	16,675.65
BSE MidCap	46,593.14

Vedanta share price extends losses, falls another 1.5% as Viceroy Research allegations, CEO exit weigh on sentiment

Vedanta share price cracked another 1.5% in Thursday’s session, July 10, to ₹433.35 apiece, extending its decline for the second straight session. In the previous trading session, the stock witnessed its worst intraday performance in the past three months, skidding 3.5% as investor sentiment turned cautious following a report by U.S.-based short-seller Viceroy Research. The report alleged that Vedanta's UK-based parent, Vedanta Resources Limited, is a "parasite" running a "Ponzi scheme" that has pushed the entire group to the brink of bankruptcy. A day after the report's release, Vedanta Resources lost the top executive of its base metals business, according to people familiar with the matter, Bloomberg reported. Chris Griffith, who joined Vedanta Resources in 2023, has left the mining firm in recent days, said the sources, requesting anonymity as the matter is private.

Source: [Livemint, July 10, 2025](#)

Jio BlackRock mutual fund: All you need to know

In July 2023, Reliance Group’s Jio Financial Services (JFS) and BlackRock Financial Management Inc. announced the creation of a 50:50 joint venture. On 3 October 2024, the capital market regulator gave its in-principle approval to the setup of Jio BlackRock Mutual Fund. Consequently, on 28 October 2024, Jio Financial Services and BlackRock Inc. announced the incorporation of two ventures: Jio BlackRock Asset Management Private Limited and Jio BlackRock Trustee Private Limited. In May 2025, Jio BlackRock Mutual Fund received approval from the regulator to start a mutual fund business in India, and since then, it has created a lot of buzz. So, should you consider Jio BlackRock Mutual Fund?BlackRock is one of the world’s leading providers of investment, advisory and risk management solutions. It manages assets over US \$11 trillion across asset classes and investment strategies. This is BlackRock’s re-entry into the Indian mutual fund business after it ended its JV

Source: [Financial Express, July 10, 2025](#)

Your smallcap fund gave 100% returns. Here are 4 reasons that might be a warning sign

At the end of the day, it is not about having the highest returns on paper as it is about making sure you can use that money when you need it without tension or sleepless nights. My dad smiled and gave him the usual polite nod. They chatted a bit, mostly about cricket, business financing, and the typical family gossip, and then moved on. Later that night, when we got home, I asked him, “Pappa, tame su jawab aapyu? (What did you answer?)“. He looked at me, paused, and then said in his calm, typical Gujju businessman style, “Beta, paisa lagavvu easy che, pan paisa kem kadho, ena mate buddhi joiye. (Putting money is easy, but knowing how and when to take it out requires wisdom.)” Then he added, “People look at last year’s returns like they look at mango sweetness. Sweet hoy to badha lai lese (if it’s sweet, everyone wants it). But market ma meetho time kharekhar sambhalvu joie. (But when it’s sweet, that’s exactly when you need to be careful in the market.)”. In that one line, my father captured

Source: [Financial Express, July 10, 2025](#)

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Business News Update

From classroom to capability: Scaling L&D for AI-driven talent transformation

How do you prepare employees for problems that haven't yet surfaced? How can learning ecosystems stay relevant when the shelf life of skills keeps shrinking? And how do organisations ensure their L&D investments contribute directly to agility, readiness, and business value? These pivotal questions sparked a dynamic conversation at People Matters Surge HR Chennai, where George Koshi, Director – L&D at Sify Technologies, and Yahya Rasheed, Global Head – L&D and Talent Transformation at HCLTech, joined moderator Jagdish Sharma, CEO of Cedro Systems Pvt. Ltd., for a forward-looking panel on reimagining the future of capability building. L&D IS SHIFTING ITS CENTRE OF GRAVITY. The era of static, schedule-bound training programmes is giving way to dynamic learning ecosystems that respond to changing business needs in real time. Generative AI has further altered the landscape by making content easy to produce, but harder to contextualise meaningfully. The focus is now on enabling learning

Source: [People Matters, July 10, 2025](#)

Delta shares jump 10% after airline reinstates 2025 profit outlook as CEO says bookings stabilized

Delta Air Lines cut its 2025 profit forecast as it deals with lower-than-expected demand this year and the industry manages a glut of flights, but the carrier's outlook for summer travel beat Wall Street's expectations. Bookings have since stabilized, CEO Ed Bastian said in an interview, though at lower levels than the airline expected at the start of the year. "People are still traveling," Bastian said. "What they've done is they've shifted their booking patterns a little bit. They're holding off making plans until they have they're a little closer in to their to their travel dates. And so that's shifted some of our bookings and yield management strategies." Delta, the first of the U.S. airlines to report results, expects adjusted earnings per share of between \$1.25 and \$1.75 in the third quarter, compared with Wall Street analysts' forecast for \$1.31 a share. It also said it expects revenue that's flat to up 4%, topping forecasts for a 1.4% sales increase. Delta shares jumped 10% in premarket trading after releasing results. Other airlines' shares also rose after Delta's report. Delta expects adjusted full-year earnings of \$5.25 to \$6.25 a share, down from a fo

Source: [CNBC, July 10, 2025](#)

Mining firms lift FTSE 100 to record high as European markets brush off tariff uncertainty

European stocks remain largely in positive territory as we head toward midday in London. However, Switzerland-listed Barry Callebaut is down 17% after the chocolate maker reported a 6.3% fall in sales in the nine months to May 31 and forecast a 7% volume decrease for the full year. Revenue jumped 56.7% for the reported period, as the company passed on a 43% year-on-year rise in average cocoa bean prices to consumers. Barry Callebaut said it expected "elevated and volatile bean prices" to persist, which, along with U.S. tariff uncertainty, have dampened demand. Global investors are brushing off a string of announcements of high U.S. tariffs because they are being viewed a "posturing," according to Hargreaves Lansdown's head of money and markets, Susannah Streeter. Ultimately, traders see room to negotiate top rates away in the weeks ahead, and are also still hoping for news of an EU framework deal with the White House, she said in a Thursday morning note. "Hopes are riding high that the

Source: [CNBC, July 10, 2025](#)

Brazil will respond to Trump's 50% tariff with 'reciprocity,' says da Silva

Brazilian President Luiz Inacio Lula da Silva said Wednesday that his country will respond with reciprocity to U.S. President Donald Trump's newly announced 50% tariff rate on his country's exports, citing a recently adopted Brazilian law that authorizes the government to take proportional countermeasures. Trump said Wednesday the U.S. will impose the tariff on imports from Brazil starting Aug. 1, partly in retaliation for the ongoing prosecution of the country's former president, Jair Bolsonaro. Trump said in a letter that the new tariff a massive jump from the 10% rate the U.S. imposed on imports from Brazil in early April — is also a response to the "very unfair trade relationship" between the two countries. The letter to da Silva followed nearly two dozen others that Trump has recently sent to other world leaders, dictating steep new tariff rates on the goods they sell to the U.S. But the letter to Lula goes further than the rest, by imposing a new U.S. import tax rate explicitly as a

Source: [CNBC, July 9, 2025](#)